

FISCAL IMPACT STATEMENT ON BILL NO. **H.3881**

(Doc. No. 10771mm05.doc)

| | | | |
|-----------|--|------|---------|
| TO: | The Honorable James H. Harrison, Chairman, House Judiciary Committee | | |
| FROM: | Office of State Budget, Budget and Control Board | | |
| ANALYSTS: | Harry Bell | | |
| DATE: | April 18, 2005 | SBD: | 2005416 |

| | | | |
|----------|---|--------------------|----------|
| AUTHOR: | Representative Hagood | PRIMARY CODE CITE: | 6-29-510 |
| SUBJECT: | Infrastructure Priority Investment Act Amendments | | |

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3881 would amend the Infrastructure Priority Investment Act so as to, among other things, provide for transportation, intergovernmental coordination, and priority investment elements of the plan; and to define “affordable housing”, “Market-based incentives”, “traditional neighborhood designs” and “unnecessary housing regulatory requirements”.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no impact on the General Fund of the State or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

Of the four responses from local governments two indicated there would be no impact or minimal impact on local expenditures. One indicated enactment would have a recurring impact of \$40,000 and a non-recurring impact of \$19,000. Another estimated non-recurring expenses at \$24,000 and could not estimate the recurring impact.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget